

**GUAM COMMUNITY COLLEGE
Board of Trustees**

INSURANCE PROTECTION

WHEREAS, it is the duty and responsibility of the Board of Trustees to attempt to safeguard the students, employees, officers and Board members and the assets of the College from the Financial loss from all forcible causes; and

WHEREAS, the Board feels that it is necessary to ensure that all employees exercise their sound discretion in the best interest of GCC and fear no personal exposure for their good faith acts; and

WHEREAS, the purchase of insurance to protect against various disasters, injuries, or other dangers is one way to help fulfill that responsibility.

NOW, THEREFORE, BE IT RESOLVED, that the President shall make all reasonable efforts within the financial constraints of the budget to obtain Officers, Trustees, Elected or Appointed Officials, Contract Employees, Employees, or Volunteer Workers Insurance; Financial Bonding of appropriate individuals; General Liability Insurance, Automobile Insurance, an Umbrella Liability Policy, Educators Legal Liability, Licensed Professional Liability, Property Insurance, Crime Insurance and such other insurance as may be reasonably necessary to fulfill the intent of this resolution.

BE IT FURTHER RESOLVED, that the cost of such insurance be included in the annual College budget submitted to the Board for approval.

BE IT FURTHER RESOLVED, that Guam Community College shall indemnify its employees, officers, and Board members, from costs, reasonable attorney's fees, judgments and settlements arising from liability for action performed in the course and scope of their employment, provided that their acts were not performed in bad faith.

BE IT FURTHER RESOLVED, that as to the physical structures of the campus, all insurable buildings will be covered and contents for fire, wind, water, typhoon, flood, and earthquake damage shall be followed.

**Amended & Adopted: February 6, 2014
Resolution 20-2014**

**Amended & Adopted: November 17, 2008
Resolution 51-2008**

**Adopted: March 16, 1994
Resolution 19-94**